



## VERIFICATION STATEMENT

The declaration is part of the validation and verification report and therefore in addition to this declaration, the important information of the project, as required by ISO 14064-3, is described in the different sections of the document.

VERIFIT contracted by Carbo Sostenible SAS NIT 900.909.227-2, on behalf of the project owners; The Guahibo Indigenous Reservation of the El Tigre Region, whose legal representative is Braulio Martínez Barrera, has carried out the independent validation of the activity of the "REDD+ PROJECT EL TIGRE".

It is our responsibility to issue an independent validation and verification report on the Project-GHG's compliance with the requirements of the GHG Mitigation Initiatives and Other Greenhouse Gas Projects Certification and Registration Program. PROCLIMA PROGRAM. Version 3.0. May 13, 2021, ISO 14064-2:2006 – Part 2 and applicable legislation under the carbon market framework in Colombia. The estimates of GHG emission reductions were correctly calculated based on the AFOLU SECTOR METHODOLOGICAL DOCUMENT. Quantification of GHG Emission Reductions from REDD+ Projects. Version 2.2. of 5 February 2021 and the monitoring plan proposed in the Project Document-PD.

VERIFIT confirms that the "EL TIGRE REDD+ PROJECT" project in Colombia was verified taking into account the following parameters:

- the verification of the GHG Project has reached a reasonable level of security;
- assurance level: 95%, in accordance with MADS Resolution 1447/2018;
- materiality: 5%, in accordance with MADS Resolution 1447/2018;
- objective: non-causation of the carbon tax, in accordance with Decree 927/2017;
- Scope and criteria: verification of the project "REDD+ PROJECT EL TIGRE", in Colombia, in accordance with the requirements of the AFOLU SECTOR METHODOLOGICAL DOCUMENT. Quantification of GHG Emission Reductions from REDD+ Projects. Version 2.2. February 5, 2021; ISO 14064-2:2006 – Part 2, ISO 14064-3:2006 – Part 3 and applicable legislation under the Colombian Carbon Market Framework;
- The data and information used as a basis and/or support for the verification process are of a projected nature, that is, they are estimated according to studies and plans for the implementation and monitoring of the project;
- The project complies with all the conditions of the methodology applied;
- the calculations of emission estimates were carried out in a correct, transparent and conservative manner and in accordance with the methodology applied;
- the assessment of environmental and social aspects is adequate and sufficient;
- The project contributes to the fulfilment of the Sustainable Development Goals, especially in relation to SDGs 1, 2, 5, 8, 11, 13 and 15. It also generates co-benefits associated with the conservation of elements of biodiversity, important for the sustainability of the ecosystems on which the indigenous communities proposing the project depend, and will generate social and economic benefits related to the improvement of traditional use systems, in addition to improving social and health infrastructure, necessary for indigenous communities.
- the monitoring plan is transparent and adequate;
- the project is in accordance with Colombia's legal requirements;



- all information has been consistently applied in the Project Document-DP.
- in accordance with the provisions of the Certification and Registration Program, the associated risk has been taken into account during the verification process, for this purpose the competence and impartiality of the audit team and the consistency of the project information have been considered, with technical and legal requirements applicable in the country (Certificate of Insurance);
- based on the processes and procedures conducted, the GHG statement is materially correct and a fair representation of the GHG data and information and is prepared in accordance with applicable standards;

VERIFIT COLOMBIA SAS declares that the emission reductions from the activity of the REDD+ EL TIGRE project, in Colombia, for the period from June 30, 2018 to December 31, 2020 is equal to 252,445 tCO<sub>2e</sub> (applying the corresponding discounts to uncertainty and without applying the 15% reserve, which will be discounted by the certification program);

Date	Reduction of GHG emissions from avoided deforestation (tCO <sub>2e</sub> )	Reduction of GHG emissions due to degradation avoided (tCO <sub>2e</sub> )	Total GHG emissions reduction (tCO <sub>2e</sub> )
05/04/18 to 31/12/18	39.411,93	2.793,87	42.205,80
01/01/19 to 31/12/19	97.706,75	7.258,77	104.965,53
01/01/20 to 31/12/20	98.186,47	7.088,10	105.274,57
Total CCV	235.305	17.140	252,445

27/04/2022

**VERIFIT COLOMBIA S.A.S.**

Ricardo Lopes

Executive Director (final approver)

